
**NOTICE
LOW INCOME PROPERTY TAX EXEMPTION
TOWN OF YARMOUTH
FEBRUARY 8, 2024**

The Town of Yarmouth provides a property tax exemption for low-income earners. For more information on this program, please pick up a copy of the Property Tax Exemption Policy at the Town Hall or view the policy on our website at www.townofyarmouth.ca.

Applications for the 2024/25 tax year must be filed at the Town of Yarmouth's office **no later than, August 2, 2024, by 5:00 p.m.**

In order to qualify for an exemption,

1. The exemption shall only be available for property owners where the property is a single-family dwelling unit and is their primary residence occupied by him/her;
2. The property owner's previous year's taxes must be paid in full at the time of their application; and
3. The applicant's income (line 15000 of their Notice of Assessment from Revenue Canada Agency) and total income of ALL persons residing in the household (excluding War Veterans Allowance) for 2023 must be:
 - Less than \$25,000.00 – tax exemption \$750.00
 - More than \$25,000.00, but less than \$29,000.00 – tax exemption \$350.00
 - More than \$29,000.00, but less than \$39,000.00 – tax exemption \$200.00

Applicants must provide a copy of their 2023 Notice of Assessment from Revenue Canada, as well as copies of the 2023 Notice of Assessments from Revenue Canada from all persons residing in the household.

No application for an exemption for the 2024/25 tax year will be received after August 2, 2024. The application MUST be signed by you as the property owner, as well as a Commissioner of Supreme Court of Nova Scotia. Please forward to: Town of Yarmouth, 400 Main Street, Yarmouth NS, B5A 1G2.

For more information, please contact Sabrina Fevens at 902-742-2521, ext 226.



Town of Yarmouth
400 Main Street
Yarmouth NS B5A 1G2
902-742-2521
www.townofyarmouth.ca

**APPLICATION FOR
LOW INCOME PROPERTY TAX EXEMPTION
TOWN OF YARMOUTH
2024/2025**

IN THE MATTER OF THE TOWN OF YARMOUTH

IN THE MATTER OF CLAIM FOR AN EXEMPTION FROM PAYMENT OF TAXES BY AN OWNER OF A SINGLE-FAMILY DWELLING UNIT BASED UPON INCOME,

I, _____ telephone number _____, do hereby make an application for a tax exemption under the Low-Income Property Tax Exemption Policy and do solemnly declare that I am a resident of the Town of Yarmouth,

1. that the property located at _____ is my principal place of residence and is described as assessment account number _____,
2. that my previous year's taxes have be paid in full at the time of this application; and,
3. that my income and total income of ALL persons residing in the household (excluding War Veterans Allowance) for 2023 was:

Please select one:

- Less than \$25,000.00 – tax exemption \$750.00
- More than \$25,000.00, but less than \$29,000.00 – tax exemption \$350.00
- More than \$29,000.00, but less than \$39,000.00 – tax exemption \$200.00.

I make this solemn declaration conscientiously believing the same to be true and knowing that it is of the same force and effect if made under oath and by virtue of the Canada Evidence Act.

Signature of property owner

A Commissioner of Supreme Court of Nova Scotia

Date

Date

**LOW INCOME PROPERTY TAX EXEMPTION
FREQUENTLY ASKED QUESTIONS (FAQ'S)**

Q. WHO CAN QUALIFY FOR THE LOW-INCOME PROPERTY TAX EXEMPTION?

Property owner(s) who reside on the property and have a previous year's total family income of less than \$39,000.00.

Q. WHO'S INCOME MUST BE CLAIMED?

1. Income of every person assessed for property who resides on the property.
2. Income of spouse (including common law spouse) who resides on the property.
3. Any person having the care or control of the property through adverse possession, who resides on the property.
4. Any person with a life interest in the property, who resides on the property.

Q. DO I HAVE TO CLAIM ALL INCOME? Claim all income except:

1. War Veterans Allowance Act income or
2. Pensions paid pursuant to the Pension Act (Canada).

The Pension Act (Canada) is not the Canada Pension Plan or Old Age Security but is a death and disability pensions for veterans and their dependents.

Q. CAN I RECEIVE AN EXEMPTION ON ALL MY PROPERTIES?

Unfortunately, you can only receive an exemption on your principal residence.

Q. IF I OWN THE PROPERTY BUT I DON'T LIVE THERE, I RENT IT OUT, CAN I QUALIFY?

Unfortunately, you must live there.

Q. I OWN MY PROPERTY BUT I RESIDE IN A HOSPITAL/NURSING HOME/OTHER, CAN I QUALIFY?

Unfortunately, you must live there.

Q. DO I HAVE TO APPLY FOR THIS EXEMPTION EVERY YEAR?

Yes.

Q. WHAT IS THE DEADLINE TO PASS IN THIS APPLICATION?

The deadline this 2024/25 tax year is August 2nd.

Q. IF I DIDN'T KNOW ABOUT THIS REBATE OR IF I FORGOT TO PASS IN MY APPLICATION BEFORE AUGUST 2nd, CAN I STILL APPLY?

No, all applications must be received by 5:00 p.m. on Friday, August 2, 2024.

Q. WILL I GET A REFUND IN THE MAIL?

No, you will see the exemption on your final tax bill of the year, due at the end of September. It is a reduction on your tax bill; it is not a refund.

Q. MY APPLICATION WAS IN BY THE AUGUST 2nd DEADLINE, WHY DID I NOT RECEIVE THE TAX EXEMPTION?

The application was incomplete, not signed by you as the property owner and/or commissioner of Supreme Court of Nova Scotia, and/or there was no 2023 Notice of Assessment attached from all whom reside on the property.

Q. HOW MUCH WILL MY EXEMPTION BE?

The amount you get will be based on your total family income as follows:

- If your total family income was under \$25,000.00 and your yearly taxes are higher than \$750.00, you will get \$750.00 reduction on your bill.
- If your total family income was between \$25,000.000 and \$29,000.00 and your yearly taxes are higher than \$350.00, you will get a \$350.00 reduction on your bill.
- If your total family income was between \$29,000.00 and \$39,000.00 and your yearly taxes are higher than \$200.00, you will get a \$200.00 reduction on your bill.

Q. IF I HAVE ANY OTHER QUESTIONS, WHO DO I CONTACT?

You can call the Town Hall at 902-742-2521.