



Town of Yarmouth

Budget

Fiscal 2023/24

Town of Yarmouth  
Town Income & Expenses

For the Period Ending Mar 2024

Printed: 4:44:38PM 06/20/2023

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ACCOUNT TITLE	2023/2024 BUDGET	2022/2023 Budget	2022/2023 YTD Actual
<b>INCOME</b>			
Taxes	14,516,177.00	13,449,122.00	13,425,763.81
Grants in Lieu	2,179,712.00	1,858,751.00	2,054,841.80
Sale of Services	42,900.00	42,900.00	43,356.26
Other Revenue From Own Sources	2,345,831.00	2,304,831.00	2,129,020.85
Uncond. Trans Fr Other Govts	727,968.00	727,968.00	727,970.00
Conditional Transfers	55,000.00	55,000.00	173,703.72
Other Transfers	147,196.00	322,196.00	147,458.27
<b>TOTAL INCOME</b>	<b>20,014,784.00</b>	<b>18,760,768.00</b>	<b>18,702,114.71</b>
<b>EXPENSE</b>			
General Gov Services	1,976,441.00	1,826,016.00	1,808,903.11
Protective Services	6,006,847.00	5,608,940.00	5,372,767.62
Transportation	2,379,027.00	2,210,169.00	2,224,275.22
Environmental Health Services	2,728,926.00	2,497,406.00	2,631,865.27
Environmental Develop Services	1,701,991.00	1,468,723.00	1,659,558.57
Recreation and Cultural Servic	1,243,641.00	1,216,881.00	1,240,159.25
Fiscal Services	3,962,911.00	3,927,633.00	3,843,935.45
<b>TOTAL EXPENSE</b>	<b>19,999,784.00</b>	<b>18,755,768.00</b>	<b>18,781,464.49</b>
<b>SURPLUS/(DEFICIT)</b>	<b>15,000.00</b>	<b>5,000.00</b>	<b>(79,349.78)</b>



**Draft Budget Notes 2023/24**

- 1 The Budget has \$20,014,784 in revenues and expenses of \$19,999,784 leaving a surplus of \$15,000
- 2 Tax rates - Residential \$1.69 and Commercial \$4.31 (same as prior year)
- 3 Garbage Rate is \$205 per residential unit- we collect residential waste for buildings with up to 4 units
- 4 Sewer Rates unchanged for fifth year
- 5 Interest on overdue Tax accounts is 14%
- 6 Tax assessments- Residential up 11.7% and Commercial up 10.3%
  - 64% of residential assessment went up by CAP or 7.7%
  - 24.8% of residential assessment changes are due to properties being sold or renovated
  - 7.5% of residential assessment increase were due to "tax class" changes
  - 3.7% of residential assessment change is due to new construction
- 7 RCMP Contract cost budgeted to increase \$119,000 to \$2,659,000
  - this includes 50% of the \$516,706 retro pay invoice
- 8 Continue to Fund Depreciation in the amount of \$1.95M
  - this helps fund \$4.6M of new Capital work in the current year
- 9 Support for Downtown Businesses
  - Tax Phase-in rebates budgeted at \$30,000
  - Facade program funding of \$30,000
- 10 Debt free this year! Final Debt payment will be made in July 2023.
- 11 Green energy Revenues budgeted \$117,165
- 12 Larger expense budget increases
  - Insurance budget up 45% \$117,704 (last years budget was low so really a two year catch up)
  - Heating oil up 92% \$165,858
  - Fuel costs up 53% \$59,800
  - Chemical costs up 42% \$54,900



Town of Yarmouth

Departmental Summary

Fiscal 2023/24

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ACCOUNT TITLE	2023/2024 BUDGET	2022/2023 Budget	2022/2023 YTD Actual
<b>INCOME</b>	(723,594.00)	(663,360.00)	(632,487.44)
<b>Taxes</b>			
Assessable Property	12,120,494.00	10,931,880.00	10,970,593.06
Special Assessment	1,963,470.00	2,005,765.00	1,949,596.32
Business Property	142,213.00	136,477.00	143,902.81
Other Taxes	290,000.00	375,000.00	361,671.62
<b>Total Taxes</b>	<u>14,516,177.00</u>	<u>13,449,122.00</u>	<u>13,425,763.81</u>
<b>Grants in Lieu</b>			
Grant In Lieu Federal Govt	104,471.00	170,000.00	128,675.05
Grant In Lieu Prov. Of N.S.	814,974.00	848,500.00	815,269.20
Uncond Trsf Dept of Mun Aff.	267.00	251.00	251.00
<b>Total Grant In Lieu Prov. Of N.S.</b>	<b>815,241.00</b>	<b>848,751.00</b>	<b>815,520.20</b>
Serv. Provided to Other Govts	1,260,000.00	840,000.00	1,110,646.55
<b>Total Grants in Lieu</b>	<u>2,179,712.00</u>	<u>1,858,751.00</u>	<u>2,054,841.80</u>
<b>Sales of Service</b>			
General Government Services	31,700.00	31,700.00	31,819.39
Protective Services	11,200.00	11,200.00	11,536.87
<b>Total Sales of Service</b>	<u>42,900.00</u>	<u>42,900.00</u>	<u>43,356.26</u>
<b>Other Revenue From Own Sources</b>			
Licenses and Permits	45,600.00	51,600.00	38,521.43
Fines & Fees	805,800.00	825,800.00	729,491.47
Rentals	756,879.00	729,879.00	655,210.35
Fleet Management	191,268.00	191,268.00	191,268.00
Interest On Investments	50,000.00	25,000.00	84,100.79
Interest On Taxes	96,600.00	106,600.00	101,583.23
Other Revenue	399,684.00	374,684.00	328,745.58
<b>Total Other Revenue From Own Sources</b>	<u>2,345,831.00</u>	<u>2,304,831.00</u>	<u>2,129,020.85</u>
<b>Uncond. Trans Fr Other Govts.</b>			
Uncond. Transfers Prov. Govt	727,968.00	727,968.00	727,970.00

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ACCOUNT TITLE	2023/2024 BUDGET	2022/2023 Budget	2022/2023 YTD Actual
Total Uncond. Trans Fr Other Govts.	727,968.00	727,968.00	727,970.00
Conditional Transfers			
Cond. Transfers Prov. Govt	55,000.00	55,000.00	173,703.72
Total Conditional Transfers	55,000.00	55,000.00	173,703.72
Other Transfers			
Transfers From Own Equity	147,196.00	322,196.00	147,458.27
Total Other Transfers	147,196.00	322,196.00	147,458.27
<b>TOTAL INCOME</b>	<b>20,014,784.00</b>	<b>18,760,768.00</b>	<b>18,702,114.71</b>
<b>EXPENSE</b>			
General Gov Services			
Legislative General Govt	388,662.00	344,656.00	331,730.74
Administration General Govt	1,020,068.00	937,204.00	953,157.03
Taxation	233,000.00	233,000.00	222,644.23
Intergovernmental Relations	9,050.00	7,350.00	10,114.86
Gen. Govt Grants	52,995.00	46,700.00	59,179.48
G. Govt Misc. Expenses	97,250.00	97,250.00	68,870.07
General Govt Other	46,300.00	32,800.00	40,598.45
Gen Govt Building Maint.	129,116.00	127,056.00	122,608.25
Total General Gov Services	1,976,441.00	1,826,016.00	1,808,903.11
Protective Services			
Police Protection	3,096,889.00	2,955,602.00	2,574,687.01
Police Other	61,200.00	65,240.00	58,074.74
Law Enforcement	55,450.00	49,226.00	44,076.07
Fire			
Fire Protection	1,329,660.00	1,226,356.00	1,367,417.08
Fire Other	43,384.00	43,280.00	34,801.12
Fire Training	52,000.00	47,000.00	42,418.57
Fire Other	12,200.00	11,200.00	11,305.95

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ACCOUNT TITLE	2023/2024 BUDGET	2022/2023 Budget	2022/2023 YTD Actual
Fire Fighting Equipment	384,240.00	337,728.00	364,468.82
Fire Station	699,920.00	664,192.00	688,402.48
Emergency Measures	41,500.00	29,500.00	27,258.42
<b>Total Fire</b>	<b>2,562,904.00</b>	<b>2,359,256.00</b>	<b>2,536,072.44</b>
<b>Other</b>			
Animal Control	30,400.00	30,400.00	26,971.62
Building Inspection	200,004.00	149,216.00	132,885.74
<b>Total Other</b>	<b>230,404.00</b>	<b>179,616.00</b>	<b>159,857.36</b>
<b>Total Protective Services</b>	<b>6,006,847.00</b>	<b>5,608,940.00</b>	<b>5,372,767.62</b>
<b>Transportation</b>			
Transportation Services	1,000,964.00	927,504.00	901,279.99
Transportation Road	502,000.00	491,000.00	485,428.71
Transportation Other	480,331.00	438,893.00	462,455.46
Transp. Building Expense	101,600.00	86,820.00	104,198.23
Public Transit	197,860.00	159,680.00	203,259.20
Parking Services	96,272.00	106,272.00	67,653.63
<b>Total Transportation</b>	<b>2,379,027.00</b>	<b>2,210,169.00</b>	<b>2,224,275.22</b>
<b>Environmental Health Services</b>			
Environmental Health	373,888.00	329,998.00	338,223.73
Environmental Health Other	154,920.00	153,976.00	120,367.35
Envir. Hlth. Sewage Plant	857,140.00	728,452.00	885,552.80
Garbage Collection & Disposal	576,700.00	580,040.00	608,615.70
Landfill Closure	4,500.00	4,500.00	6,491.11
Solid Waste Reduction	38,184.00	37,080.00	40,127.14
Compost Facility	723,594.00	663,360.00	632,487.44
<b>Total Environmental Health Services</b>	<b>2,728,926.00</b>	<b>2,497,406.00</b>	<b>2,631,865.27</b>
<b>Environmental Develop Services</b>			
Planning & Development Control	252,004.00	235,690.00	214,713.18
Planning Other	122,052.00	69,052.00	63,859.16
GIS Technician	46,374.00	39,204.00	37,382.19

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ACCOUNT TITLE	2023/2024 BUDGET	2022/2023 Budget	2022/2023 YTD Actual
Community Development	24,438.00	24,048.00	12,349.49
Urban Renewal Projects	43,480.00	51,980.00	30,747.70
Environmental Development Ser	1,211,643.00	1,048,749.00	1,300,506.85
<b>Total Environmental Develop Services</b>	<b>1,701,991.00</b>	<b>1,468,723.00</b>	<b>1,659,558.57</b>
<b>Recreation and Cultural Services</b>			
Recreation	304,000.00	304,000.00	312,255.00
Parks & Facilities	280,650.00	260,650.00	275,485.64
Parks Maintenance	223,004.00	203,544.00	211,010.22
Waterfront Marina	257,845.00	189,402.00	266,353.84
Sweeneys Museum	36,522.00	28,245.00	32,895.01
Milo Maintenance	9,000.00	4,380.00	5,044.80
Ballpark Maintenance	4,200.00	2,160.00	2,498.04
Town Properties	128,420.00	224,500.00	134,616.70
<b>Total Recreation and Cultural Services</b>	<b>1,243,641.00</b>	<b>1,216,881.00</b>	<b>1,240,159.25</b>
<b>Fiscal Services</b>			
Fiscal Services	168,787.00	179,342.00	175,499.77
Fiscal Transfers to Reserves	1,967,500.00	1,942,500.00	1,829,498.92
Conditional Transf. Oth. Govts	1,826,624.00	1,805,791.00	1,838,936.76
<b>Total Fiscal Services</b>	<b>3,962,911.00</b>	<b>3,927,633.00</b>	<b>3,843,935.45</b>
<b>TOTAL EXPENSE</b>	<b>19,999,784.00</b>	<b>18,755,768.00</b>	<b>18,781,464.49</b>
<b>SURPLUS/(DEFICIT)</b>	<b>15,000.00</b>	<b>5,000.00</b>	<b>(79,349.78)</b>