



Town of Yarmouth

Budget

Fiscal 2017/18

that Council accept a Budget with revenues in the amount of \$17,512,882 and expenses of \$17,425,359 for an overall surplus of \$87,523 for its general operations for the year ended March 31, 2018, which provides for the following rates:

Residential	\$1.64 per \$100 of Assessment
Commercial Property	\$4.26 per \$100 of Assessment
Resource General	\$1.64 per \$100 of Assessment
Farmland	\$2.16 per Acre

Garbage Collection & Processing

Residential \$180.00 per dwelling unit up to a maximum of 4 (four) dwelling units per building.

Other In excess of 4 (four) dwelling units is deemed Commercial and at the owner's expense. Retail and other Commercial type operators are deemed Commercial and at the owner's expense.

Pollution Control Charges (Sewer)

Quarterly Base Rate

5/8"	\$ 36.51
3/4"	\$ 54.77
1"	\$ 91.29
1.5"	\$ 182.57
2"	\$ 292.11
3"	\$ 584.23
4"	\$ 912.85
6"	\$ 1,825.70
8"	\$ 3,286.27

Effluent Rate

\$4.617/1000 Imp. Gallons

Interest Rate

Interest at the rate of 14% per annum will be charged on delinquent accounts.

Depreciation

That Council approves a transfer to the Capital fund an amount equal to the depreciation expense included in the 2017-18 Budget of \$1,825,500.

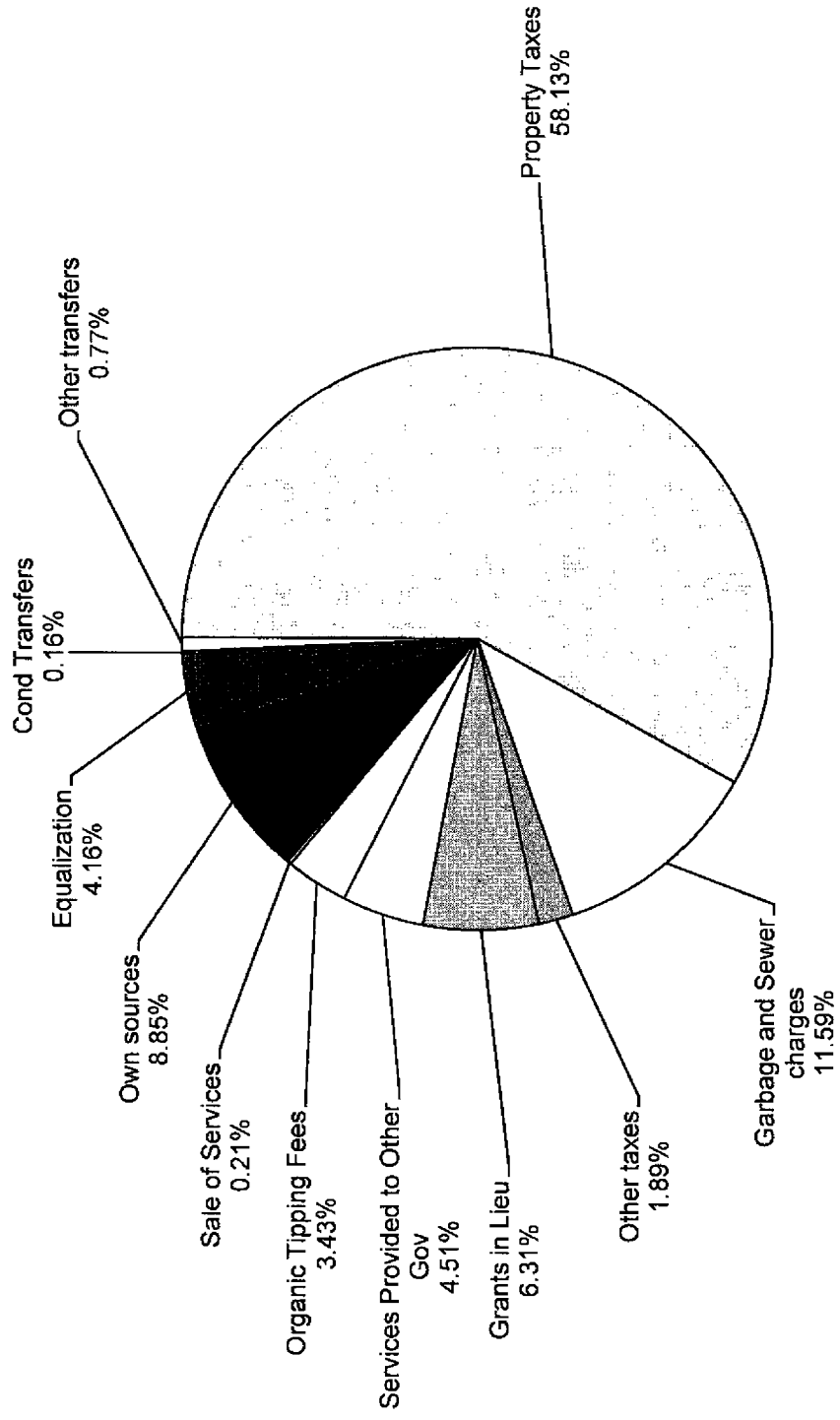
The Chief Administrative Officer will implement the inherent recommendations, administer and control the operating budget and report to Council as appropriate.

Town of Yarmouth  
TOWN FUND REVENUE & EXPENSE  
For the Period Ending March 31, 2018

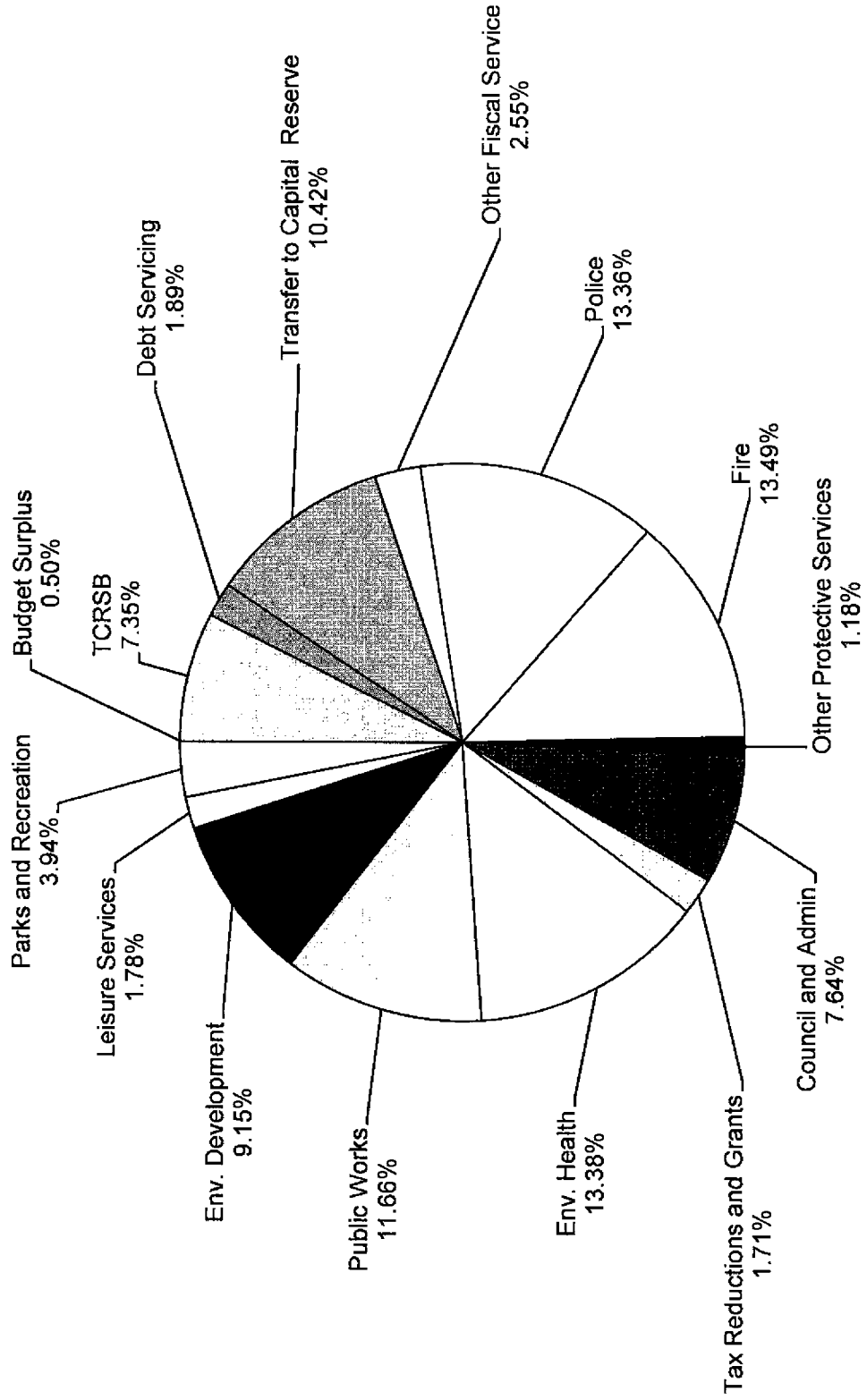
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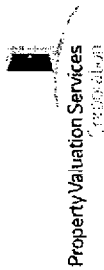
ACCOUNT TITLE	2017/2018 Budget	2016/2017 YTD Actual	2016/2017 Budget
<b>INCOME</b>			
Taxes	12,541,048.00	12,190,088.78	12,253,574.00
Grants in Lieu	1,894,639.00	1,771,381.54	1,869,639.00
Sale of Services	36,100.00	151,495.03	47,500.00
Other Revenue From Own Sources	2,150,463.00	2,066,442.29	2,223,753.00
Uncond. Trans Fr Other Govts	727,968.00	836,645.61	727,968.00
Conditional Transfers	28,000.00	57,809.58	28,000.00
Other Transfers	134,664.00	134,664.00	209,664.00
<b>TOTAL INCOME</b>	<b>17,512,882.00</b>	<b>17,208,526.83</b>	<b>17,360,098.00</b>
<b>EXPENSE</b>			
General Gov Services	1,638,387.00	1,663,762.26	1,654,141.00
Protective Services	4,906,816.00	4,993,987.06	4,898,036.00
Transportation	2,041,447.00	1,868,602.24	1,986,859.00
Environmental Health Services	2,343,752.00	2,246,173.60	2,358,554.00
Environmental Develop Services	1,602,745.00	1,663,208.92	1,518,298.00
Recreation and Cultural Servic	1,000,570.00	1,008,899.22	1,021,647.00
Fiscal Services	3,891,642.00	3,722,916.24	3,922,118.00
<b>TOTAL EXPENSE</b>	<b>17,425,359.00</b>	<b>17,167,549.54</b>	<b>17,359,653.00</b>
<b>SURPLUS/(DEFICIT)</b>	<b>87,523.00</b>	<b>40,977.29</b>	<b>445.00</b>

# Budgeted Revenues 2017/18



# Budgeted Expenses 2017/18





# ASSESSMENT ROLL REPORT MUNICIPAL UNIT SUMMARY ASSESSMENT ROLL: 2017

## 98 - TOWN OF YARMOUTH

### MUNICIPAL TOTAL: 2017 TOTAL SUMMARY

	TAXABLE VALUE	# OF OCCUR.	ACREAGE	EXEMPT VALUE	# OF OCCUR.	ASSESSED VALUE	CAPPED ASSESSMENT	VALUE DIFFERENCE	# OF CAPPED OCCUR.
01: RESIDENTIAL TAXABLE	\$280,066,000	2,400				\$280,066,000	\$276,426,800	\$3,639,200	903
02: COMMERCIAL TAXABLE	\$133,336,100	363				\$133,336,100	\$133,336,100		
03: RESOURCE TAXABLE	\$642,700	89				\$642,700	\$631,000	\$11,700	13
21: RESIDENTIAL EXEMPT				\$15,882,700	70	\$15,882,700	\$15,882,700		
22: COMMERCIAL EXEMPT				\$183,808,400	118	\$183,808,400	\$183,808,400		
23: RESOURCE EXEMPT				\$455,700	18	\$455,700	\$455,700		
25: RESOURCE FARM (EXEMPT)			78	\$43,000	8	\$43,000	\$43,000		
27: RESOURCE FOREST			45	\$11,100	1	\$11,100	\$11,100		
<b>TOTALS</b>	<b>\$414,044,800</b>	<b>2,852</b>	<b>123</b>	<b>\$200,200,900</b>	<b>215</b>	<b>\$614,245,700</b>	<b>\$610,594,800</b>	<b>\$3,650,900</b>	<b>916</b>

Dwelling Units: 3,503  
 # of Parcels: 2,935  
 # of Capped Accounts: 907

**TOWN OF YARMOUTH**

**Tax Assessments**

Description	2012\13	2013\14	2014\15	2015\16	2016\17	Budget
	actual	actual	actual	actual	actual	2017\18 assessment
1 Residential Property (CAP assessments)	277,942,400	278,518,000	278,516,100	277,424,500	270,143,500	276,426,800
2 Commercial Property	134,077,800	128,910,100	129,362,200	131,426,800	130,587,700	133,336,100
3 Resource Property	616,000	609,000	619,000	643,100	622,500	631,000
<b>Total Assessment</b>	<b>415,494,900</b>	<b>408,037,100</b>	<b>408,497,300</b>	<b>409,494,400</b>	<b>401,353,700</b>	<b>410,393,900</b>

**Tax Rates**

Description	2012\13	2013\14	2014\15	2015\16	2015\16	Budget
	actual	actual	actual	actual	actual	2017\18 actual
1 Residential Property	0.0175	0.0174	0.0174	0.0171	0.0167	0.0164
2 Commercial Property	0.0452	0.0451	0.0445	0.0439	0.0431	0.0426
3 Resource Property	0.0175	0.0174	0.0174	0.0174	0.0174	0.0174

**Tax Revenue**

Description	2012\13	2013\14	2014\15	2015\16	2015\16	2017\18
	actual	actual	actual	actual	actual	actual
1 Residential Property	4,863,992	4,846,213	4,846,180	4,743,959	4,511,396	4,533,400
2 Commercial Property	6,060,317	5,826,737	5,756,618	5,769,637	5,628,330	5,680,118
3 Resource Property	10,780	10,597	10,771	11,190	10,832	10,979
Business Occupancy Allowance for appeals	129,213	0	0	0	0	0
	-100,000	-100,000	-100,000	-100,000	-50,000	-50,000
<b>Total Revenue Budgeted</b>	<b>10,964,302</b>	<b>10,583,546</b>	<b>10,513,569</b>	<b>10,424,785</b>	<b>10,100,558</b>	<b>10,174,497</b>

**One Penny effect**

Residential Property	27,794	27,852	27,852	27,742	27,014	27,643
Commercial Property	13,694	12,891	12,936	13,143	13,059	13,334
	41,488	40,743	40,788	40,885	40,073	40,976

**Cap Effect**

Residential Assessment reduced by	11,101,500	9,102,200	6,386,700	3,818,300	2,937,200	3,639,200
Resource assessment reduced by	15,600	13,800	13,000	9,500	11,400	11,700
Total Assessment Reduction	11,117,100	9,116,000	6,399,700	3,827,800	2,948,600	3,650,900
Residential Tax Rate	0.0175	0.0174	0.0174	0.0171	0.0167	0.0164
<b>Current Year Lost Tax Revenue</b>	<b>194,549.25</b>	<b>158,618.40</b>	<b>111,354.78</b>	<b>65,455.38</b>	<b>49,241.62</b>	<b>59,874.76</b>
Cumulative Total Lost	1,183,377.98	1,341,996.38	1,453,351.16	1,518,806.54	1,568,048.16	1,627,922.92

# SEWER RATE ADJUSTMENTS

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
	Quarterly Base Rate	Quarterly Base Rate	Quarterly Base Rate	Quarterly Base Rate	Quarterly Base Rate
5/8"	\$ 40.50	\$ 33.60	\$ 31.66	\$ 32.75	\$ 36.51
3/4"	\$ 43.50	\$ 48.55	\$ 47.50	\$ 49.13	\$ 54.77
1"	\$ 76.53	\$ 80.91	\$ 79.16	\$ 81.88	\$ 91.29
1.5"	\$ 153.06	\$ 161.82	\$ 158.32	\$ 163.76	\$ 182.57
2"	\$ 244.89	\$ 258.91	\$ 253.31	\$ 262.02	\$ 292.11
3"	\$ 489.78	\$ 517.83	\$ 506.61	\$ 524.05	\$ 584.23
4"	\$ 765.28	\$ 809.10	\$ 791.58	\$ 818.82	\$ 912.85
6"	\$ 1,530.56	\$ 1,618.21	\$ 1,583.17	\$ 1,637.65	\$ 1,825.70
8"	\$ 2,755.01	\$ 2,912.78	\$ 2,849.70	\$ 2,947.77	\$ 3,286.27
	<b>Effluent Rate</b>	<b>Effluent Rate</b>	<b>Effluent Rate</b>	<b>Effluent Rate</b>	<b>Effluent Rate</b>
	\$1.792/ 1000 imp gallons	\$2.393/ 1000 imp gallons	\$3.121/ 1000 imp gallons	\$3.948/ 1000 imp gallons	\$4.617/ 1000 imp gallons

## Sewer Rate adjustments (5 year plan)

	Residential	Commercial
2012/13 rate	1.75	4.62
2013/14 rate	1.74	4.51
2014/15 rate	1.74	4.45
2015/16 rate	1.71	4.39
2016/17 rate	1.67	4.31
2017/18 rate	1.62	4.24
Total reduction	0.13	0.38
	7.26%	8.22%



# Town of Yarmouth

## Debenture Debt Charges

		<u>Original Loan</u>	<u>March 31, 2017 Balance</u>	<u>Annual Principal Payment</u>
Public Works Building	due 2019	1,500,000	200,000	100,000
Brooklyn Street	due 2022	2,000,000	800,003	133,333
South East Street	due 2023	2,500,000	1,166,669	166,667
		<u>6,000,000</u>	<u>2,166,672</u>	<u>400,000</u>

**Town Of Yarmouth  
Schedule of Debt**

	Tab # 2 27-A-1 Brooklyn Street Orig loan 2,000,000	Tab # 6 23-A-1 Public Works	Tab # 7 Water Treatment (owed to Landfill)	Tab # 10 28-A-1 Storm Water Separation Loan 2.5M	Total P&I Payments
2017/18	133,333	100,000	120,000	166,667	626,436
2018/19	133,333	100,000	80,000	166,667	561,045
2019/20	133,333	0	0	166,667	359,720
2020/21	133,333	0	0	166,667	345,204
2021/22	133,333	0	0	166,667	330,573
2022/23	133,338	0	0	166,667	315,860
2023/24	0	0	0	166,667	170,907
2024/25	0	0	0	0	0
<b>Total Payments</b>	2,000,000	1,500,000	1,800,000	2,500,005	18,878,306
Pmts to end of March 17	1,199,997	1,300,000	1,600,000	1,333,336	5,433,333
Bal as of March 17	800,003	200,000	200,000	1,166,669	2,366,672



Town of Yarmouth

Departmental Summary

Fiscal 2017/18

Town of Yarmouth  
Fiscal Year Period April 01,2017 To March 31,2018  
FUND00 - Town

Income Statement

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	<u>Full Budget</u>	<u>Actual</u>	<u>Last Year</u>
<b>Income</b>			
<b>Taxes</b>			
Assessable Property	\$ 10,180,253.00	\$ 6,221,861.97	\$ 10,095,752.46
Special Assessment	\$ 2,030,000.00	\$ 60,107.22	\$ 1,779,846.67
Business Property	\$ 173,795.00	\$ 42,395.75	\$ 171,938.07
Other Taxes	\$ 157,000.00	\$ 26,829.00	\$ 142,551.58
Total Taxes	<u>12,541,048.00</u>	<u>6,351,193.94</u>	<u>12,190,088.78</u>
<b>Grants In Lieu</b>			
Grant In Lieu Federal Govt	\$ 202,920.00	\$ 0	\$ 197,053.20
Grant In Lieu Prov. Of N.S.	\$ 901,719.00	\$ 0	\$ 883,770.00
Uncond Trsf Dept of Mun Aff.	\$ 219.00	\$ 0	\$ 221.00
Total Grant In Lieu Prov. Of N.S.	<u>901,719.00</u>	<u>0.00</u>	<u>883,770.00</u>
Serv. Provided to Other Govts	\$ 790,000.00	\$ 125,000.00	\$ 690,558.34
Total Grants in Lieu	<u>1,894,639.00</u>	<u>125,000.00</u>	<u>1,771,381.54</u>
<b>Sale of Services</b>			
General Government Services	\$ 25,100.00	\$ 2,710.77	\$ 20,282.96
Protective Services	\$ 11,000.00	\$ 0	\$ 10,339.12
Cond. Transfers Prov. Govt	\$ 0	\$ 0	\$ 120,872.95
Total Sale of Services	<u>36,100.00</u>	<u>2,710.77</u>	<u>151,495.03</u>
<b>Other Revenue From Own Sources</b>			
Licenses and Permits	\$ 57,650.00	\$ 8,057.16	\$ 49,038.55
Fines & Fees	\$ 797,860.00	\$ 74,407.16	\$ 794,978.22
Rentals	\$ 665,935.00	\$ 30,000.00	\$ 622,165.37
Fleet Management	\$ 191,268.00	\$ 0	\$ 191,268.00
Interest On Investments	\$ 52,000.00	\$ 2,437.82	\$ 50,443.01
Interest On Taxes	\$ 138,600.00	\$ 6,092.23	\$ 121,379.01
Other Revenue	\$ 247,150.00	\$ 50,663.93	\$ 237,170.13
Total Other Revenue From Own Sources	<u>2,150,463.00</u>	<u>171,658.30</u>	<u>2,066,442.29</u>
<b>Uncond. Trans Fr Other Govts</b>			
Uncond. Transfers Prov. Govt	\$ 727,968.00	\$ 0	\$ 727,970.00
Total Uncond. Trans Fr Other Govts	<u>727,968.00</u>	<u>0.00</u>	<u>836,645.61</u>
<b>Conditional Transfers</b>			

Town of Yarmouth  
 Fiscal Year Period April 01, 2017 To March 31, 2018  
 FUND00 - Town

Income Statement

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	Full Budget	Actual	Last Year
<b>Cond. Trsf Pub Health/Comm Ser</b>	\$ 28,000.00	\$ 0	\$ 45,309.58
<b>Cond Trsf Recreation &amp; Culture</b>	\$ 0	\$ (900.00)	\$ 0
<b>Cond. Trsf. Prov. Govt. Agency</b>	\$ 0	\$ 0	\$ 12,500.00
<b>Total Conditional Transfers</b>	<u>28,000.00</u>	<u>-900.00</u>	<u>57,809.58</u>
<b>Other Transfers</b>			
<b>Transfers From Own Equity</b>	\$ 134,664.00	\$ 0	\$ 134,664.00
<b>Total Other Transfers</b>	<u>134,664.00</u>	<u>0.00</u>	<u>134,664.00</u>
<b>Total Income</b>	<u>\$ 17,512,882.00</u>	<u>\$ 6,649,663.01</u>	<u>\$ 17,208,526.83</u>
<b>Expense</b>			
<b>General Gov Services</b>			
<b>Legislative General Govt</b>	\$ 287,831.00	\$ 23,563.92	\$ 264,579.95
<b>Administration General Govt</b>	\$ 758,216.00	\$ 66,956.19	\$ 828,250.48
<b>Taxation</b>	\$ 300,000.00	\$ 182,900.29	\$ 305,040.98
<b>Intergovernmental Relations</b>	\$ 4,850.00	\$ 0	\$ 5,554.20
<b>Gen. Govt Grants</b>	\$ 72,500.00	\$ 63,990.00	\$ 70,613.02
<b>G. Govt Misc Expenses</b>	\$ 78,850.00	\$ 2,864.92	\$ 41,307.80
<b>General Govt Other</b>	\$ 32,700.00	\$ 276.22	\$ 33,736.39
<b>Gen Govt Building Maint.</b>	\$ 103,440.00	\$ 13,736.64	\$ 114,679.44
<b>Total General Gov Services</b>	<u>1,638,387.00</u>	<u>354,288.18</u>	<u>1,663,762.26</u>
<b>Protective Services</b>			
<b>Police Protection</b>	\$ 2,278,442.00	\$ 34,358.34	\$ 2,286,605.05
<b>Police Other</b>	\$ 60,740.00	\$ 5,275.29	\$ 67,087.08
<b>Law Enforcement</b>	\$ 44,257.00	\$ 3,479.65	\$ 39,510.02
<b>Fire</b>			
<b>Fire Protection</b>	\$ 1,336,915.00	\$ 144,740.66	\$ 1,330,130.93
<b>Fire Other</b>	\$ 31,700.00	\$ 3,695.23	\$ 23,178.94
<b>Fire Training</b>	\$ 43,000.00	\$ 2,099.77	\$ 45,887.58
<b>Fire Other</b>	\$ 9,000.00	\$ 201.48	\$ 8,655.37
<b>Fire Fighting Equipment</b>	\$ 307,188.00	\$ 3,901.50	\$ 327,409.14
<b>Fire Station</b>	\$ 633,832.00	\$ 428,464.16	\$ 670,818.43
<b>Emergency Measures</b>	\$ 27,000.00	\$ (2,105.74)	\$ 22,407.65
<b>Total Fire</b>	<u>2,388,635.00</u>	<u>580,997.06</u>	<u>2,428,488.04</u>

Town of Yarmouth  
Fiscal Year Period April 01, 2017 To March 31, 2018  
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	<u>Full Budget</u>	<u>Actual</u>	<u>Last Year</u>
<b>Other</b>			
Animal Control	\$ 30,400.00	\$ 2,225.15	\$ 27,681.00
Building Inspection	\$ 104,342.00	\$ 8,364.62	\$ 144,615.87
Total Other	<u>134,742.00</u>	<u>10,589.77</u>	<u>172,296.87</u>
Total Protective Services	<u>4,906,816.00</u>	<u>634,700.11</u>	<u>4,993,987.06</u>
<b>Transportation</b>			
Transportation Services	\$ 835,740.00	\$ 68,984.09	\$ 793,050.99
Transportation Road	\$ 503,000.00	\$ 12,392.27	\$ 466,208.48
Transportation Other	\$ 423,055.00	\$ 22,791.19	\$ 333,938.95
Transp. Building Expense	\$ 83,580.00	\$ 7,966.86	\$ 87,782.17
Public Transit	\$ 147,500.00	\$ 14,951.95	\$ 135,645.39
Parking Services	\$ 48,572.00	\$ 6,464.84	\$ 51,976.26
Total Transportation	<u>2,041,447.00</u>	<u>133,551.20</u>	<u>1,868,602.24</u>
<b>Environmental Health Services</b>			
Environmental Health	\$ 316,300.00	\$ 28,734.55	\$ 295,968.85
Environmental Health Other	\$ 142,950.00	\$ 6,756.57	\$ 129,004.76
Envir. Hlth. Sewage Plant	\$ 709,292.00	\$ 61,689.26	\$ 656,716.70
Garbage Collection & Disposal	\$ 501,780.00	\$ 72,272.86	\$ 517,443.53
Landfill Closure	\$ 27,000.00	\$ 3,122.32	\$ 28,315.72
Solid Waste Reduction	\$ 35,132.00	\$ 6,538.56	\$ 33,281.68
Compost Facility	\$ 611,298.00	\$ 73,638.69	\$ 585,442.36
Total Environmental Health Services	<u>2,343,752.00</u>	<u>252,752.81</u>	<u>2,246,173.60</u>
<b>Environmental Develop Services</b>			
Planning & Development Control	\$ 240,940.00	\$ 16,803.07	\$ 210,820.46
Planning Other	\$ 64,852.00	\$ 14,852.16	\$ 90,468.74
GIS Technician	\$ 38,878.00	\$ 3,433.51	\$ 31,623.86
Community Development	\$ 26,520.00	\$ 151.46	\$ 11,149.65
Urban Renewal Projects	\$ 167,000.00	\$ 2,897.11	\$ 189,373.46
Environmental Development Ser	\$ 1,064,555.00	\$ 232,076.79	\$ 1,129,772.75
Total Environmental Develop Services	<u>1,602,745.00</u>	<u>270,214.10</u>	<u>1,663,208.92</u>
<b>Recreation and Cultural Servic</b>			
Recreation	\$ 286,000.00	\$ 0	\$ 306,909.00

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	<u>Full Budget</u>	<u>Actual</u>	<u>Last Year</u>
<b>Rec. Programs</b>	\$ 0	\$ 0	\$ 0.02
<b>Parks &amp; Facilities</b>	\$ 200,781.00	\$ 23,266.99	\$ 195,741.15
<b>Parks Maintenance</b>	\$ 145,704.00	\$ 25,883.77	\$ 141,239.29
<b>Other Cultural</b>	\$ 55,000.00	\$ 9,166.66	\$ 53,718.93
<b>Waterfront Marina</b>	\$ 164,516.00	\$ 16,335.97	\$ 158,283.69
<b>Sweeneys Museum</b>	\$ 36,869.00	\$ 204.47	\$ 35,875.43
<b>Milo Maintenance</b>	\$ 2,700.00	\$ 0	\$ 3,151.44
<b>Ballpark Maintenance</b>	\$ 1,500.00	\$ 0	\$ 1,457.76
<b>Town Properties</b>	\$ 107,500.00	\$ 24,675.71	\$ 112,522.51
<b>Total Recreation and Cultural Serv</b>	<u>1,000,570.00</u>	<u>99,533.57</u>	<u>1,008,899.22</u>
<b>Fiscal Services</b>			
<b>Fiscal Services</b>	\$ 331,056.00	\$ (12,727.50)	\$ 339,996.20
<b>Fiscal Transfers to Reserves</b>	\$ 1,853,000.00	\$ 0	\$ 1,630,554.00
<b>Conditional Transf. Oth. Govts</b>	\$ 1,707,586.00	\$ 722,020.41	\$ 1,752,366.04
<b>Total Fiscal Services</b>	<u>3,891,642.00</u>	<u>709,292.91</u>	<u>3,722,916.24</u>
<b>Total Expense</b>	<u>\$ 17,425,359.00</u>	<u>\$ 2,454,332.88</u>	<u>\$ 17,167,549.54</u>
<b>Surplus / (Deficit):</b>	<u>\$ 87,523.00</u>	<u>\$ 4,195,330.13</u>	<u>\$ 40,977.29</u>